

Fill in this information to identify the case:Debtor name **Midnight Madness Distilling LLC**United States Bankruptcy Court for the: **EASTERN DISTRICT OF PENNSYLVANIA**Case number (if known) **21-11750**☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents**1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor**Current value of debtor's interest****2. Cash on hand****\$0.00****3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1. **PNC Bank****Checking****5876****\$147,840.00**3.2. **Penn Community Bank****Checking Account****7714****\$1,686.00****4. Other cash equivalents (Identify all)****5. Total of Part 1.**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$149,526.00**Part 2: Deposits and Prepayments****6. Does the debtor have any deposits or prepayments?**

- ☐ No. Go to Part 3.
☒ Yes Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

7.1. **Security Deposits with Landlords****\$12,574.00**

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8. **Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent**
Description, including name of holder of prepayment

9. **Total of Part 2.**

Add lines 7 through 8. Copy the total to line 81.

\$12,574.00

Part 3: Accounts receivable

10. **Does the debtor have any accounts receivable?**

- ☐ No. Go to Part 4.
☒ Yes Fill in the information below.

11. **Accounts receivable**

11a. 90 days old or less: 385,381.00 - 50,265.00 = \$335,116.00
face amount doubtful or uncollectible accounts

12. **Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$335,116.00

Part 4: Investments

13. **Does the debtor own any investments?**

- ☒ No. Go to Part 5.
☐ Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. **Does the debtor own any inventory (excluding agriculture assets)?**

- ☐ No. Go to Part 6.
☒ Yes Fill in the information below.

	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials <u>Ethanol, Ingredients</u>	<u>4/30/2021</u>	<u>\$19,875.00</u>		<u>\$19,875.00</u>
20.	Work in progress <u>Packaging Goods</u>	<u>4/30/2021</u>	<u>\$0.00</u>		<u>\$129,673.00</u>
21.	Finished goods, including goods held for resale <u>Finished Goods</u>	<u>4/30/21</u>	<u>\$98,321.00</u>	<u>Replacement</u>	<u>\$98,321.00</u>

22. **Other inventory or supplies**

23. **Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

\$247,869.00

24. **Is any of the property listed in Part 5 perishable?**

- ☒ No
☐ Yes

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25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

☒ No

☐ Yes. Book value _____ Valuation method _____ Current Value _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

☒ No

☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

☒ No. Go to Part 7.

☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

☐ No. Go to Part 8.

☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture Various Office Furniture and Equipment including computers and communications equipment	\$48,799.00		\$48,799.00

40. Office fixtures

41. Office equipment, including all computer equipment and communication systems equipment and software

42. Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$48,799.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

☒ No

☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

☒ No

☐ Yes

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

☐ No. Go to Part 9.

☒ Yes Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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47. **Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles**

47.1.	<u>2008 Suzuki Reno - KL5JD66Z38K734235</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$14,000.00</u>
47.2.	<u>2019 HINO 195 - jhhrdm2h3kk007602</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$65,210.00</u>
47.3.	<u>2015 Hino 195 - JHHRDM2H7FK002022</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$65,210.00</u>
47.4.	<u>2018 HINO 195 - JHHRDM2H2JK005192</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$65,210.00</u>
47.5.	<u>2015 HINO 195 - JHHRDM2H6FK002044</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$65,210.00</u>
47.6.	<u>2017 Dodge Ram - 3C6TRVBG8HE534576</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$23,500.00</u>
47.7.	<u>2017 Kenworth 370 - 3BKJHM7X6HF581594</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$83,850.00</u>
47.8.	<u>2018 Kenworth T370 - 2NKHMM7X2JM214870</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$112,341.00</u>
47.9.	<u>2017 Honda Ridgeline - 5FPYK3F75HB014791</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$30,500.00</u>
47.10	<u>2018 Hino 195 - JHHRDM2H1JK005460</u>	<u>\$0.00</u>		<u>\$65,000.00</u>
47.11	<u>2006 Ford Econoline - 1FDSE35L66DB24074</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$29,500.00</u>
47.12	<u>Milk Truck</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$8,000.00</u>
47.13	<u>1988 Mac Truck</u>	<u>\$0.00</u>	<u>Replacement</u>	<u>\$15,000.00</u>

48. **Watercraft, trailers, motors, and related accessories** *Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels*

49. **Aircraft and accessories**

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

<u>Machinery & Equipment - See Attached List</u>	<u>\$579,500.00</u>	<u>Appraisal</u>	<u>\$579,500.00</u>
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51. **Total of Part 8.**

Add lines 47 through 50. Copy the total to line 87.

\$1,222,031.00

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52. Is a depreciation schedule available for any of the property listed in Part 8?

- ☒ No
☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- ☐ No
☒ Yes

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☐ No. Go to Part 10.
☒ Yes Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property

Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available.

Nature and extent of debtor's interest in property

Net book value of debtor's interest
(Where available)

Valuation method used for current value

Current value of debtor's interest

55.1.

118 N. Main Street,
Trumbauersville, PA

Fee simple

\$0.00

Appraisal

\$675,000.00

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets.
Copy the total to line 88.

\$675,000.00

57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☒ No
☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☐ No
☒ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☐ No. Go to Part 11.
☒ Yes Fill in the information below.

General description

Net book value of debtor's interest
(Where available)

Valuation method used for current value

Current value of debtor's interest

60. **Patents, copyrights, trademarks, and trade secrets**
Patents

\$0.00

\$0.00

See Attached List of Patents and Registered Marks

\$0.00

N/A

Unknown

61. Internet domain names and websites

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Domain names and websites - <u>www.theoandopp.com; www.faberspirits.com</u>	<u>\$0.00</u>	<u>N/A</u>	<u>Unknown</u>
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62. Licenses, franchises, and royalties Dept of Treasury Tax & Trade Bureau Permit # <u>PA-S-20001</u>	<u>\$0.00</u>		<u>Unknown</u>
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<u>PA LCB Master Permits, Nos. A36444, I875; IA4481 and IZ875</u>	<u>\$0.00</u>		<u>Unknown</u>
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63. Customer lists, mailing lists, or other compilations			
64. Other intangibles, or intellectual property Design assets for branding projects	<u>\$0.00</u>		<u>\$0.00</u>

65. Goodwill			
66. Total of Part 10. Add lines 60 through 65. Copy the total to line 89.			<u>\$0.00</u>

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107?)
☒ No
☐ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?
☒ No
☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?
☒ No
☐ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
 Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

Current value of
debtor's interest

71. Notes receivable
Description (include name of obligor)
72. Tax refunds and unused net operating losses (NOLs)
Description (for example, federal, state, local)
73. Interests in insurance policies or annuities
74. Causes of action against third parties (whether or not a lawsuit has been filed)

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Potential Insurance Claim under Cincinnati Insurance Co. policy related to Polebridge claim in the range of \$ 4 million

Unknown

Nature of claim

Insurance

Amount requested

\$0.00

75. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

76. **Trusts, equitable or future interests in property**

77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*

99% ownership interest in Splint LLC

\$0.00

99% ownership interest in Brace LLC

\$0.00

99% ownership interest in Cane LLC

\$0.00

50% ownership interest in Crutch LLC

\$0.00

99% ownership interest in Spectre Distributing LLC

\$0.00

Leasehold improvements at leased properties

Unknown

99% ownership interest in Walker, LLC

\$0.00

78. **Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$0.00

79. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**

☒ No

☐ Yes

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Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	<u>\$149,526.00</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$12,574.00</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u>\$335,116.00</u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u>\$0.00</u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$247,869.00</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u>\$0.00</u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$48,799.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u>\$1,222,031.00</u>	
88. Real property. <i>Copy line 56, Part 9.....></i>		<u>\$675,000.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$0.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ <u>\$0.00</u>	
91. Total. Add lines 80 through 90 for each column	<u>\$2,015,915.00</u>	+ 91b. <u>\$675,000.00</u>
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		<u>\$2,690,915.00</u>